

**NEW MASTERCARD SERVICE FOR
CARDHOLDERS**

Millbury National Bank announces a new service offered by MasterCard to our Debit Card holders. Effective October 1, 2017 MasterCard will exchange updated card information automatically among participating merchants. This service is called MasterCard Account Updater.



WHAT IS MASTERCARD ACCOUNT UPDATER?

Do you use your debit card to pay a bill automatically for recurring payments? Do you use your debit card to for a monthly insurance bill or utility bill or streamline service? If you do, then MASTERCARD ACCOUNT UPDATER will automatically update your card information with the merchant when there is a change, such as a new expiration date. The service is designed to save you from having to manually update your card information with the merchant. Updates are not guaranteed before the next billing cycle.

WILL THIS AUTOMATIC UPDATE WORK FOR ALL MERCHANTS?

This will be up to each merchant, if they are a participating merchant with MasterCard. Check with your merchant to see if they participate in the service or review any disclosures that they provided in their terms and conditions.

WHAT ARE THE BENEFITS?

- Offers a seamless account update process.
- Provides uninterrupted service from participating merchants.
- Reduces negative experiences caused by declines.
- Does not require cardholder action to communicate changes to participating merchants.

IF YOU DON'T WANT TO PARTICIPATE IN MASTERCARD ACCOUNT UPDATER

You may Opt-Out of this service if you don't want the automatic updates and prefer to manage your changes on your own. In that case, please sign and return this portion of the notice to us by dropping it off or mailing it to us. You may Opt-Out of this service at any time.

TO: Millbury National Bank
18 Main Street
Millbury, MA 01527

I, _____ want to Opt-Out of the **MasterCard Account Updater Service** that will be offered effective October 1, 2017.

Signed: _____ Date: _____